SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	27 April 2023 Date of Report (Date of earliest eve	nt reported)	
2.	SEC Identification Number 80118	3. BIR Tax Identification No. <u>000-480-869-000</u>	
4.		TION OF THE PHILIPPINES, doing business under the ine National Reinsurance Company; PhilNaRe its charter	
5.	Metro Manila, Philippines	6. (SEC Use Only)	
	Province, country or other jurisdiction of incorporation	Industry Classification Code:	
7.	31 St Floor, BPI-PhilamLife Makati	1227	
	6811 Ayala Avenue, Makati City Address of principal office	Postal Code	
8.	(632) 8988-7400 (trunkline) Issuer's telephone number, includir	ng area code	
9.	9. Former name or former address, if changed since last report N/A		
10	. Securities registered pursuant to S RSA	sections 8 and 12 of the SRC or Sections 4 and 8 of the	
	Title of Each Class	Number of Shares of Common Stock Outstanding	
	Common Stock Total	2,123,605,600 2,123,605,600	

11. Indicate the item numbers reported herein: (Item No. 9 – Other Events)

Relative to the requirement per <u>SEC Memorandum Circular No. 4, Series of 2012 on the Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, kindly be informed of our compliance as follows:</u>

- (1) The National Reinsurance Corporation of the Philippines has an approved Audit Committee Charter which generally complies with the Guidelines set forth per above mentioned SEC Circular;
- (2) The Audit Committee conducted on March 23, 2023 its annual performance self-assessment for the year 2022;
- (3) The overall rating showed that the Audit Committee has effectively performed its duties and responsibilities based on the latest result of the self-assessment done. As evidenced by the 'excellent' rating it obtained on majority of the performance categories assessed namely:
 - (a) Setting Committee Structure and Operation; (b) Oversight on Financial Reporting and Disclosure; (c) Oversight on Risk Management and Internal Controls; (d) Oversight on Management and Internal Audit; and (e) Oversight on External Audit.
- (4) The Audit Committee continuously reviews its Charter to improve its performance and ensure that it is aligned with the best practices and that it is fully compliant with the requirements as set forth in the subject Guidelines; and
- (5) The Company maintains a record of all related supporting document evidencing the assessment process performed and the subsequent validation done by the company's Compliance Officer.

(Original Signed)

MR. MEDEL T. NERA	April 27, 2023
Chairman of the Audit Committee	Date
(Original Signed)	
MS. JACQUELINE MICHELLE C. DY	April 27, 2023
/ice President and Head of Risk & Compliance	 Date

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused the above report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on April 27, 2023.

National Reinsurance Corporation of the Philippines, doing business under the names and styles of Nat Re; Philippine National Reinsurance Company; PhilNaRe

Issuer

(Original Signed)

Jacqueline Michelle C. Dy Vice President, Head of Risk & Compliance